

*Our vision is that RiskBusiness will be the preferred advisor and partner in all industry sectors for both the measurement and management of operational and enterprise risk, focussed on integrated strategy, corporate governance and risk frameworks.*

RiskBusiness is an international risk advisory firm specialising in the design and delivery of industry leading operational and enterprise risk management solutions. We provide advice, content, data, services and tools to individual institutions, industry associations and regulators. We focus primarily in financial services and insurance but also work with clients in other sectors, such as healthcare, travel & tourism and natural resources.

Risk management is an evolving discipline, which has developed in close parallel with the business activities of the financial services industry. RiskBusiness has, both as individuals and collectively, a depth of established relationships with leading players and regulators in the field of operational risk. RiskBusiness is also an active participant in industry working groups and contributors of thought leadership through publications and education.

The RiskBusiness team consists of seasoned industry players who have proven experience in designing, delivering, implementing and maintaining leading risk practices. RiskBusiness has principal consultancy locations in London, New York, Amsterdam, Zurich, Toronto, Buenos Aires and Hong Kong.

RiskBusiness has developed a range of products and services for our clients which we believe facilitate the management and measurement of operational risk within an enterprise risk environment. These products and services include:

- **Risk Advisory** – We partner with our clients at both corporate and business line levels to align stakeholders, review and critique existing risk programmes, design customised content specific to their needs (incorporating industry standards where possible), provide risk tools and design, pilot and implement enhanced risk programmes.
- **Risk Content Services** – We offer industry leading taxonomies and integrated classification structures. These are designed to facilitate the successful adoption of risk programmes by business management and to enable the integration of governance, risk and compliance programmes, through the use of a common language and structure for the organisation of risk information. Our taxonomies include libraries of risks, controls, causes, processes and risk measurement/management metrics.
- **Risk Information Services** – We offer infrastructure and operational capabilities to support secure benchmarking of a wide range of risk, loss and/or business data, to support data exchanges and peer group comparison and analysis.
- **Risk Tools** – We offer online web-based ASP risk management, data collection and comparison and risk content delivery tools.

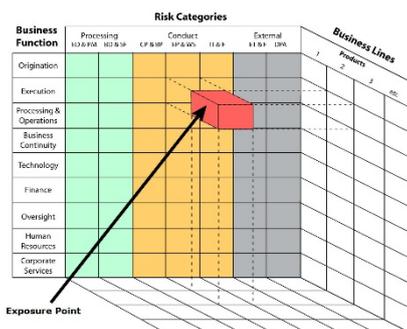
RiskBusiness believes that the risk management activities of a company should be driven by its risk appetite, determined by the overall corporate governance structure of that company. Corporate governance principles determine the strategic objectives of the company, which in turn establish corporate risk policy and practice.

*RiskBusiness offers a broad spectrum of closely aligned products and services, all based around common or inter-relatable taxonomies that help to maximize the value of ORM and ERM. RiskBusiness will at all times remain **independent** of solution and brand, while employing non-exclusive strategic partnerships and alliances where appropriate*

Executive management need to establish the overall corporate governance environment, set strategic objectives and define corporate policy, then risk management needs to develop its risk management framework, which should incorporate the five “E’s” of risk management:

- **E**stablish the environment – establish the risk appetite, create the framework, set relevant policy and establish clear delegations of authority and responsibility
- **E**ducate the people – ensure clarity of purpose, appropriate training for each affected area and a risk aware culture
- **E**xecute risk measurement and risk management – implement suitable tools to identify risks, measure effectiveness of controls, measure exposure to risks, manage exceptions and issues, resolve complaints and mitigate exposures deemed to be outside of the risk appetite
- **E**valuate effectiveness – validate the continual appropriateness and effectiveness of all risk management and measurement activity, compare business units with each other and against competitors and peers and measure customer and staff satisfaction
- **E**ngage stakeholders – provide suitable disclosure, promote transparency and work with external stakeholders to ensure an appropriate level of information in the market

Risk management is an ongoing activity, not a snapshot at a specific point in time. Accordingly, risk needs to be viewed historically, currently and in the future. To achieve this, a standard structure is required, which led RiskBusiness to develop the RiskBusiness Taxonomy, a structured method of assessing the risk profile of the organisation on an ongoing basis and then to determine what action (if any) is required. It promotes the use of a common language to qualify and quantify risk and exposure, thereby facilitating comparability, both within the company and across relevant industry sectors. The focus is on business-aligned risk measurement and management aimed at adding value to the business. The RiskBusiness Taxonomy essentially assesses the potential exposure to different types of risk within individual business functions or processes, product by product, across the organisation – essentially looking to identify those “exposure points” which are of greater concern than others. By using the RiskBusiness Taxonomy as a common reference point, different types of information from different risk tools can be correlated to establish a “real-time” perspective of the organisation’s actual risk profile.



The RiskBusiness Taxonomy is just one component of our Services – our expertise across the spectrum of risk management has positioned us as the leading advisor to our global client base.

For more information on RiskBusiness and its services, please contact RiskBusiness Services Limited through one of the contacts provided on our website [www.RiskBusiness.com](http://www.RiskBusiness.com) or email us at [info@RiskBusiness.com](mailto:info@RiskBusiness.com).